

## COMPOSITION OF THE BOARD AND ATTENDANCE IN 2017

NAME	YEAR ELECTED	INDEPENDENT <sup>1)</sup>	INDEPENDENT <sup>2)</sup>	FEES (SEK) <sup>3)</sup>	BOARD MEETINGS <sup>4)</sup>	AUDITING COMMITTEE	SHARE-HOLDING	SHARES HELD BY RELATED PARTIES
								194,400,000 <sup>5)</sup> 459,923,449 <sup>6)</sup>
Stefan Persson, chairman	1979	No	No	1,625,000	6/6			
Stina Bergfors	2016	Yes	Yes	575,000	6/6		1,000	6,000 <sup>7)</sup>
Anders Dahlvig	2010	Yes	Yes	700,000	6/6	4/4	17,510	
Lena Patriksson Keller	2014	Yes	Yes	575,000	6/6			1,200 and 9,450 <sup>8)</sup>
Melker Schörling	1998	Yes	Yes	575,000	2/2 <sup>9)</sup>			228,000 <sup>10)</sup>
Christian Sievert	2010	Yes	No <sup>11)</sup>	750,000	6/6	4/4	81,000	19,000 and 2,400 <sup>12)</sup>
Erica Wiking Häger	2016	Yes	Yes	700,000	6/6	4/4		750 <sup>13)</sup>
Niklas Zennström	2014	Yes	Yes	575,000	6/6		72,700	
Ingrid Godin employee rep.	2012				6/6			60
Margareta Welinder employee rep.	2007				5/6			
Rita Hansson deputy employee rep.	2014				6/6		300	
Alexandra Rosenqvist deputy employee rep.	2015				5/6			

1) Independent of the company and company management in accordance with the Swedish Corporate Governance Code.

2) Independent of major shareholders in the company in accordance with the Swedish Corporate Governance Code.

3) Fees as resolved at the 2016 annual general meeting. This means that the fees related to the period until the next AGM, i.e. the period 3 May 2016 to 10 May 2017. The amounts were paid out after the 2017 AGM.

4) Attendance via technology is equated with attendance in person.

5) Class A shares owned through Ramsbury Invest AB.

6) Class B shares owned through Ramsbury Invest AB as of 19 February 2018.

7) Shares held by spouse.

8) 1,200 shares are owned through Lena Patriksson Keller's private company Verdani Holding AB. 9,450 shares held by spouse.

9) Melker Schörling stepped down from the board at the 2017 AGM for health reasons.

10) Shares owned through Melker Schörling AB.

11) Christian Sievert is not considered independent of Ramsbury Invest AB since Ramsbury Invest AB is a major shareholder in a company of which Christian Sievert is CEO.

12) Shares held by related parties: 19,000 shares held through Christian Sievert's company Whitechris Industri AB and 2,400 shares held by spouse and children. Additional information: in addition to Christian Sievert's shareholding shown above, Christian Sievert holds 9,000 H&M shares via a pension plan.

13) 750 shares are owned through Erica Wiking Häger's company Erica Wiking Häger Advokattätiebölag.

There are no outstanding share or share price related incentive programmes for the board of directors.