

PRESS RELEASE

3 May 2016



Information from the 2016 AGM of H & M Hennes & Mauritz AB

On Tuesday 3 May H & M Hennes & Mauritz AB held its annual general meeting under the chairmanship of lawyer Sven Unger. The AGM approved the dividend of SEK 9.75 per share in accordance with the board of directors' proposal. The record day is 6 May 2016. The dividend is expected to be paid out by Euroclear Sweden AB on 11 May 2016.

The annual general meeting adopted the income statement and balance sheet for the parent company and the group. The AGM discharged the members of the board and the chief executive officer from liability for the 2014/2015 financial year.

The regular board members Anders Dahlvig, Lena Patriksson Keller, Stefan Persson, Melker Schörling, Christian Sievert and Niklas Zennström were re-elected by the AGM, which also elected the proposed new members Stina Honkamaa Bergfors and Erica Wiking Häger to the board. Lottie Knutson and Sussi Kvart were not standing for re-election. As in 2015, the board of directors comprises eight members elected by the AGM. Stefan Persson was re-elected as chairman of the board.

The regular members appointed previously by the trade unions are Margareta Welinder and Ingrid Godin, with Alexandra Rosenqvist and Rita Hansson as deputy members.

The AGM approved the proposal from the nomination committee that the board fees be increased by SEK 250,000 to a total of SEK 6,075,000. The board fees are broken down as follows: chairman of the board SEK 1,625,000; members elected by the AGM SEK 575,000; members of the auditing committee an extra SEK 125,000; and the chairman of the auditing committee an extra SEK 175,000.

The AGM approved the nomination committee's proposed principles for the nomination committee and elected the members of the nomination committee for the period up to the appointment of a new nomination committee. The members of the nomination committee are Stefan Persson, Lottie Tham, Liselott Ledin (Alecta), Jan Andersson (Swedbank Robur fonder) and Anders Oscarsson (AMF and AMF Fonder).

The AGM approved the resolution proposed by the board concerning guidelines for remuneration to senior executives and the board's proposed amendments to the articles of association. In addition to minor changes of wording, the amendments to the articles of association expand the object of the enterprise to also include café and restaurant operations; ownership and management of securities, equipment and real estate; and financing activities within the context of the operations stated in the articles of association. In addition, the amendments change the auditor's period of office from four years to one year and change the procedure for convening meetings, such that the notice to attend the general meeting will be published in Post- och Inrikes Tidningar (the Swedish Official Gazette) and on the company's website. The fact that the meeting has been convened will be advertised in the national daily newspapers Svenska Dagbladet and Dagens Nyheter.

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